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LTC Announces a 4% Increase in and Declares Its Monthly Common Stock Cash Dividend for the First Quarter of 2007

WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)--

LTC Properties, Inc. (NYSE:LTC) announced today that it increased its monthly common dividend to $0.125 per month for the first quarter of 2007, a 4% increase from the previous $0.12 per month.

The Company declared a monthly cash dividend of $0.125 per common share per month for the months of January, February and March 2007, payable on January 31, February 28 and March 30, 2007, respectively, to stockholders of record on January 23, February 20 and March 22, 2007, respectively.

The Company is a self-administered real estate investment trust that primarily invests in long-term care and other health care related facilities through mortgage loans, facility lease transactions and other investments. For more information on LTC Properties, Inc., visit the Company's website at www.ltcproperties.com.

Source: LTC Properties, Inc.