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LTC Announces David Boitano as New Chief Investment Officer

-- Seniors Housing and Health Care Industry Veteran Adds Substantial Depth and Experience to LTC Team --

WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)-- **LTC Properties, Inc. (NYSE: LTC) ("LTC" or the "Company")**, a real estate investment trust that primarily invests in seniors housing and health care properties, today announced the appointment of industry veteran, David Boitano, as Executive Vice President and Chief Investment Officer, following the promotion of Clint Malin to Co-Chief Executive Officer in December 2024.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20250421263930/en/

Dave Boitano, EVP & CIO

Boitano has spent most of his seniors housing and health care finance career at Ventas, playing a pivotal role in sourcing investments, including RIDEA, with direct underwriting responsibility for more than $5.0 billion in transactions.

"We are delighted to welcome Dave to LTC," said Malin and Co-Chief Executive Officer Pam Kessler. "With an impressive track record in the seniors housing and health care finance sector, Dave has cultivated strong industry relationships and demonstrated success in building real estate portfolios. We believe his deep expertise will be invaluable as we drive growth and expand LTC's RIDEA platform."

"I am excited to be joining LTC, especially now at a pivotal time as the Company embarks on its RIDEA strategy," said Boitano. "Throughout my career, I've admired LTC's ability to provide flexible and innovative financing solutions that support its operating partners in an evolving market. I look forward to contributing to the Company's continued success."

About LTC

LTC is a real estate investment trust (REIT) investing in seniors housing and health care properties primarily through sale-leasebacks, mortgage financing, joint-ventures and structured finance solutions including preferred equity and mezzanine lending. LTC's investment portfolio includes 189 properties in 25 states with 30 operating partners. Based on its gross real estate investments, LTC's investment portfolio is comprised of approximately 50% seniors housing and 50% skilled nursing properties. Learn more at www.ltcreit.com.

Forward-Looking Statements

This press release includes statements that are not purely historical and are “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the Company’s expectations, beliefs, intentions or strategies regarding the future. All statements other than historical facts contained in this press release are forward-looking statements. These forward-looking statements involve a number of risks and uncertainties. Please see LTC’s most recent Annual Report on Form 10-K and its other publicly available filings with the Securities and Exchange Commission for a discussion of these and other risks and uncertainties. All forward-looking statements included in this press release are based on information available to the Company on the date hereof, and LTC assumes no obligation to update such forward-looking statements. Although the Company’s management believes that the assumptions and expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. The actual results achieved by the Company may differ materially from any forward-looking statements due to the risks and uncertainties of such statements.

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For more information contact:
Mandi Hogan
(805) 981-8655

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