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LTC Promotes Pam Kessler and Clint Malin to Co-Presidents

-- Newly Created Positions Recognize Significant Contributions to LTC --

WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)-- LTC Properties Inc. (NYSE: LTC), a real estate investment trust that invests in seniors housing and health care properties, today announced the promotions of Pam Kessler and Clint Malin to the newly created positions of Co-Presidents, effective immediately.

Kessler will retain her role as LTC's Chief Financial Officer, and Malin will continue as the Company's Chief Investment Officer. Wendy Simpson will remain LTC's Chairman and Chief Executive Officer.

"The promotions of Pam and Clint reflect the many years of significant contributions they have made to LTC, both individually and as a cohesive team, along with their shared strategic vision and experiences that will help guide LTC's future," said Wendy Simpson, LTC's Chairman and CEO.

"Their complementary skillsets will maintain the Company's legacy, while preparing for LTC to seamlessly transition into the next phase of our growth and evolution as a long-term investor in seniors housing and care," Simpson added.

Kessler joined LTC in 2000, and has been the Company's Executive Vice President, Chief Financial Officer and Secretary since 2010. Prior to joining LTC, she was Corporate Controller for a privately held commercial and multifamily real estate developer, Director of Financial Reporting for Irvine Apartment Communities, and Assistant Controller of the Inland Empire division of KB Home. Kessler began her career as a certified public accountant at Ernst & Young.

Malin joined LTC in 2004 and has been the Company's Executive Vice President and Chief Investment Officer since 2012. Prior to joining LTC, he was Vice President of Corporate Real Estate for Sun Healthcare Group, Inc. (now Genesis HealthCare), where he was responsible for acquisitions and portfolio management. Malin began his career in public accounting at KPMG and Arthur Andersen.

About LTC Properties

LTC is a real estate investment trust (REIT) investing in seniors housing and health care properties primarily through sale-leasebacks, mortgage financing, joint-ventures and structured finance solutions including preferred equity and mezzanine lending. LTC holds

180 investments in 27 states with 29 operating partners. The portfolio is comprised of investments of approximately 50% seniors housing and 50% skilled nursing properties. Learn more at www.LTCreit.com. To read LTC's latest statement on COVID-19, please click here.

This press release includes statements that are not purely historical and are "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the Company's expectations, beliefs, intentions or strategies regarding the future. All statements other than historical facts contained in this press release are forward looking statements. These forward-looking statements involve a number of risks and uncertainties. All forward looking statements included in this press release are based on information available to the Company on the date hereof, and the Company assumes no obligation to update such forward looking statements. Although the Company's management believes that the assumptions and expectations reflected in such forward looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. The actual results achieved by the Company may differ materially from any forward-looking statements due to the risks and uncertainties of such statements.

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