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## **LTC Announces Its Classification by NAREIT as an Equity REIT**

WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)--

LTC Properties, Inc. (NYSE:LTC) announced today that the National Association of Real Estate Investment Trusts (NAREIT), now classifies the Company as an equity REIT. Previously, the Company was classified as a hybrid REIT because more than 25% of its real estate assets were mortgages owned by the Company. NAREIT employs this 25% ratio in classifying a REIT that invests in both equity and mortgages as a hybrid REIT.

NAREIT is the representative voice for U.S. REITs and publicly traded real estate companies worldwide. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service these businesses. For more information regarding NAREIT, visit their website at [www.nareit.com](http://www.nareit.com).

The Company is a self-administered real estate investment trust that primarily invests in long-term care and other health care related facilities through mortgage loans, facility lease transactions and other investments. For more information on LTC Properties, Inc., visit the Company's website at [www.ltcproperties.com](http://www.ltcproperties.com).

Source: LTC Properties, Inc.