September 20, 2007

LTC Declares Quarterly Cash Dividends on Its Series E Cumulative Convertible Preferred Stock and Series F Cumulative Preferred Stock

WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)--

LTC Properties, Inc. (NYSE:LTC) announced today that it had declared the quarterly cash dividend of $0.53125 per share on its 8.5% Series E Cumulative Convertible Preferred Stock. The dividend is payable on October 15, 2007 to stockholders of record on October 1, 2007.

Additionally, LTC declared the quarterly cash dividend of $0.50 per share on the Company's 8% Series F Cumulative Preferred Stock. The dividend is payable on October 15, 2007 to stockholders of record on October 1, 2007.

The Company is a self-administered real estate investment trust that primarily invests in long-term care and other health care related facilities through mortgage loans, facility lease transactions and other investments. For more information on LTC Properties, Inc., visit the Company's website at www.ltcproperties.com.

Source: LTC Properties, Inc.