January 2, 2024

LTC Declares Its Monthly Common Stock Cash Dividend for the First Quarter of 2024

WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)-- **LTC Properties Inc. (NYSE: LTC) ("LTC" or the "Company")** announced today that it had declared a monthly cash dividend of $0.19 per common share per month for the first quarter of 2024. Distribution dates are outlined in the table below.

Record Date	Payment Date	Amount
January 23, 2024	January 31, 2024	$0.19 per common share
February 21, 2024	February 29, 2024	$0.19 per common share
March 21, 2024	March 29, 2024	$0.19 per common share

About LTC Properties

LTC is a real estate investment trust (REIT) investing in seniors housing and health care properties primarily through sale-leasebacks, mortgage financing, joint-ventures and structured finance solutions including preferred equity and mezzanine lending. LTC's investment portfolio includes 208 properties in 27 states with 29 operating partners. Based on its gross real estate investments, LTC's investment portfolio is comprised of approximately 50% seniors housing and 50% skilled nursing properties. Learn more at www.LTCreit.com.

Forward Looking Statements

This press release includes statements that are not purely historical and are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding the Company's expectations, beliefs, intentions or strategies regarding the future. All statements other than historical facts contained in this press release are forward-looking statements. These forward-looking statements involve a number of risks and uncertainties. Please see LTC's most recent Annual Report on Form 10-K, its subsequent Quarterly Reports on Form 10-Q, and its other publicly available filings with the Securities and Exchange Commission for a discussion of these and other risks and uncertainties. All forward-looking statements included in this press release are based on information available to the Company on the date hereof, and LTC assumes no obligation to update such forward-looking statements. Although the Company's management believes that the assumptions and expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. The actual results achieved by the Company may differ materially from any forward-looking statements due to the risks and uncertainties of such statements.

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