

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. )

LTC PROPERTIES, INC.  
(Name of Issuer)

Common Stock  
(Title of Class of Securities)

502175102  
(CUSIP Number)

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1  
NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Brinson Partners, Inc.  
36-3664388

2  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

a        / /  
b        / /

3  
SEC USE ONLY

4  
CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware corporation

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5  
SOLE VOTING POWER  
- 0-

6  
SHARED VOTING POWER  
1,423,200 shares

7  
SOLE DISPOSITIVE POWER  
- 0-

8  
SHARED DISPOSITIVE POWER

1,423,200 shares  
-----  
9  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,423,200 shares  
-----  
10  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*  
-----  
11  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.7%  
-----  
12  
TYPE OF REPORTING PERSON\*  
  
IA C0  
-----  
\* SEE INSTRUCTION BEFORE FILLING OUT!

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1  
NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
  
Brinson Holdings, Inc.  
36-3670610  
-----  
2  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
  
a        / /  
b        / /  
-----  
3  
SEC USE ONLY  
-----  
4  
CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware corporation  
-----  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON  
WITH  
-----  
5  
SOLE VOTING POWER  
- 0-  
-----  
6  
SHARED VOTING POWER  
1,423,200 shares  
-----  
7  
SOLE DISPOSITIVE POWER  
- 0-  
-----  
8  
SHARED DISPOSITIVE POWER  
1,423,200 shares  
-----  
9  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,423,200 shares (see item 4 hereof).  
-----  
10  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*  
-----  
11  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.7%  
-----  
12  
TYPE OF REPORTING PERSON\*  
  
HC C0  
-----  
\* SEE INSTRUCTION BEFORE FILLING OUT!

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1  
NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

SBC Holding (USA), Inc.  
13-3506524

2  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

a / /  
b / /

3  
SEC USE ONLY

4  
CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware corporation

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON  
WITH

5  
SOLE VOTING POWER  
- 0-

6  
SHARED VOTING POWER  
1,423,200 shares

7  
SOLE DISPOSITIVE POWER  
- 0-

8  
SHARED DISPOSITIVE POWER  
1,423,200 shares

9  
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,423,200 shares

10  
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN  
SHARES\*

11  
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
5.7%

12  
TYPE OF REPORTING PERSON\*

HC C0

\* SEE INSTRUCTION BEFORE FILLING OUT!

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1  
NAME OF REPORTING PERSON  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Swiss Bank Corporation  
13-5424347

2  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

a / /  
b / /

3  
SEC USE ONLY

4  
CITIZENSHIP OR PLACE OF ORGANIZATION  
Swiss banking corporation

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON  
WITH

5

SOLE VOTING POWER

- 0-

6

SHARED VOTING POWER

1,423,200 shares

7

SOLE DISPOSITIVE POWER

- 0-

8

SHARED DISPOSITIVE POWER

1,423,200 shares

9

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,423,200 shares

10

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.7%

12

TYPE OF REPORTING PERSON\*

HC CO

\* SEE INSTRUCTION BEFORE FILLING OUT!

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Item 1(a) Name of Issuer:

LTC PROPERTIES, INC. (the "Company")

Item 1(b) Address of Issuer's Principal Executive Offices:

300 Esplanade Drive  
Suite 1860  
Oxnard, California 93030

Item 2(a) Name of Person Filing:

Brinson Partners, Inc. ("BPI"), Brinson Holdings, Inc. ("BHI"), SBC Holding (USA), Inc. ("SBCUSA") and Swiss Bank Corporation ("SBC").

Item 2(b) Address of Principal Business:

BPI and BHI's principal business office is located at:  
209 South LaSalle, Chicago, Illinois 60604-1295  
SBCUSA's principal business office is located at:  
222 Broadway, New York, NY 10038  
SBC's principal business office is located at:  
Aeschenplatz 6 CH-4002  
Basel, Switzerland

Item 2(c) Citizenship:

Incorporated by reference to Item 4 of the cover pages.

Item 2(d) Title of Class of Securities:

Common Stock (the "Common Stock")

Item 2(e) CUSIP Number:

502175102

Item 3 Type of Person Filing:

BPI is an Investment Adviser registered under section 203 of the Investment Advisers Act of 1940. Each of BHI, SBCUSA and SBC is a Parent Holding Company in accordance with section 240.13d-1(b)(1)(ii)(G).

Item 4 Ownership:

Incorporated by reference to Items 5-11 of the cover pages.

Item 5 Ownership of Five Percent or Less of a Class:  
Not Applicable

Item 6 Ownership of More than Five Percent on Behalf of  
Another Person:  
Accounts managed on a discretionary basis by BPI have the  
right to receive or the power to direct the receipt of  
dividends from, or the proceeds from the sale of, the Common  
Stock. No account holds more than 5 percent of the  
outstanding Common Stock.

Item 7 Identification and Classification of the Subsidiary  
Which Acquired the Security Being Reported on By the Parent  
Holding Company:  
See item 3 above

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Item 8 Identification and Classification of Member of the  
Group:  
Not Applicable

Item 9 Notice of Dissolution of Group:  
Not Applicable

Item 10 Certification:  
By signing below I certify that, to the best of my knowledge  
and belief, the securities referred to above were acquired in  
the ordinary course of business and were not acquired for the  
purpose of and do not have the effect of changing or  
influencing the control of the issuer of such securities and  
were not acquired in connection with or as a participant in  
any transaction having such purposes or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and  
belief, I certify that the information set forth in this  
statement is true, complete and correct.

Date: February 11, 1998

Brinson Partners, Inc.  
Brinson Holdings, Inc.

By:/s/ Mark F. Kemper  
Mark F. Kemper  
Assistant Secretary of the above Companies

SBC Holding (USA), Inc.

By: /s/Mario Cueni	By:/s/ Mike Daly
Mario Cueni	Mike Daly
Secretary	Treasurer

Swiss Bank Corporation

By: /s/ Martin Weber	By:/s/ Mario Cueni
Martin Weber	Mario Cueni
Legal Adviser	Managing Director
	Legal Adviser

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INDEX TO EXHIBITS  
EXHIBIT 1 - AGREEMENT TO MAKE A JOINT FILING  
EXHIBIT 2 - DELEGATION OF AUTHORITY

EXHIBIT 1

AGREEMENT TO MAKE A JOINT FILING

Brinson Partners, Inc., Brinson Holdings, Inc., SBC Holding (USA) Inc., and Swiss Bank Corporation each agrees that this Schedule 13G (including all amendments thereto) is filed by and on behalf of each such party.

Date: February 11, 1998

Brinson Partners, Inc.  
Brinson Holdings, Inc.

By:/s/ Mark F. Kemper  
Mark F. Kemper  
Assistant Secretary of the above Companies

SBC Holding (USA), Inc.

By: /s/Mario Cueni	By:/s/ Mike Daly
Mario Cueni	Mike Daly
Secretary	Treasurer

Swiss Bank Corporation

By: /s/ Martin Weber	By:/s/ Mario Cueni
Martin Weber	Mario Cueni
Legal Adviser	Managing Director
	Legal Adviser

- .....  
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- .....

EXHIBIT 2  
DELEGATION OF AUTHORITY

I, Samuel W. Anderson, as Vice President and Secretary of Brinson Holdings, Inc. and Brinson Partners, Inc. (collectively the "Companies"), hereby delegate to Mark F. Kemper, as Assistant Secretary to the Companies, all necessary power and authority to execute, on behalf of the Companies, the following regulatory filings which the Companies may from time to time be obligated to file: Securities and Exchange Commission Forms 13F, 13G, 13D, 3, 4, and 5; Department of the Treasury International Capital Form S, and any other forms required in connection therewith.

Effective February 15, 1993

/s/ Samuel W. Anderson  
Samuel W. Anderson  
Vice President and Secretary