

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20459

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report: October 6, 2004
(Date of earliest event reported)

LTC PROPERTIES, INC.
(Exact name of Registrant as specified in its charter)

Maryland	1-11314	71-0720518
(State or other jurisdiction of incorporation or organization)	(Commission file number)	(I.R.S. Employer Identification No)

22917 Pacific Coast Highway, Suite 350
Malibu, California 90265
(Address of principal executive offices)

(805) 981-8655
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17
CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange
Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange
Act (17 CFR 240.13e-4(c))

Item 1.01. -- Material Definitive Agreement

On October 6, 2004, LTC Properties, Inc. ("LTC") signed an amendment to its
unsecured Credit Agreement to increase total commitments under the Agreement
from \$45 million to \$65 million with the inclusion of Merrill Lynch Capital
("Merrill") as an additional lender. Bank of Montreal ("BOM") remains the
Administrative Agent and Key Corporate Capital Inc. ("Key") remains as Co-Lead
Arranger and Syndication Agent. The Credit Agreement provides a revolving line
of credit with no scheduled maturities other than the original maturity date of
December 26, 2006. Bank Leumi USA in addition to BOM, Key and Merrill are the
lenders under the Credit Agreement.

There were no other significant changes in the Credit Agreement and LTC has no
outstanding amounts due under the Credit Agreement.

SIGNATURE

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange
Act of 1934, the Registrant has duly caused this report to be signed on its
behalf by the undersigned, hereunto duly authorized.

LTC PROPERTIES, INC.

Dated: October 8, 2004

By: /s/ WENDY L. SIMPSON

Wendy L. Simpson
Vice Chairman and Chief Financial Officer