
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report: February 12, 2014
(Date of earliest event reported)

LTC PROPERTIES, INC.
(Exact name of Registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation or organization)

1-11314
(Commission file number)

71-0720518
(I.R.S. Employer
Identification No)

2829 Townsgate Road, Suite 350
Westlake Village, CA 91361
(Address of principal executive offices)

(805) 981-8655
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. — Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On February 12, 2014, the Board of Directors of LTC Properties, Inc. elected Mr. James J. Pieczynski to the Board effective March 1, 2014. Mr. Pieczynski will serve on LTC's Nominating and Corporate Governance Committee, Audit Committee and Compensation Committee.

In conjunction with his appointment to the Board, Mr. Pieczynski will be granted 15,000 stock options to vest ratably over three years and 3,000 restricted shares to vest ratably over three years. Mr. Pieczynski will receive compensation for his service on the Board consistent with that received by LTC's other non-employee directors as described LTC's definitive proxy statement filed with the Securities and Exchange Commission on April 19, 2013. In addition, LTC will enter into an indemnity agreement with Mr. Pieczynski in the form of which LTC has entered into with each of its directors as incorporated by reference to Exhibit 10.1 to LTC's Quarterly Report on Form 10-Q for the quarter ended June 30, 2009.

A copy of the press release announcing Mr. Pieczynski's election to the Board is filed as Exhibit 99.1 to this Form 8-K and is incorporated herein by reference.

Item 9.01. — Financial Statements and Exhibits

(d) Exhibits.

99.1 Press Release issued February 18, 2014.

SIGNATURE

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

LTC PROPERTIES, INC.

Dated: February 18, 2014

By: /s/ WENDY L. SIMPSON
Wendy L. Simpson
Chairman, CEO & President

LTC Announces Election of New Board Member

WESTLAKE VILLAGE, Calif.--(BUSINESS WIRE)--February 18, 2014--LTC Properties, Inc. (NYSE:LTC) announced that Mr. James J. Pieczynski has been elected as a new member of the Board of Directors of LTC effective March 1, 2014, increasing the total number of directors from five to six and total independent directors from three to four.

Mr. Pieczynski is Chief Executive Officer and a member of the Board of Directors of CapitalSource, Inc. (NYSE:CSE), a publicly-held commercial lender that provides financial products to small and middle market businesses nationwide and provides depository products and services in southern and central California.

Mr. Pieczynski brings over 25 years of health care real estate portfolio experience to the Board and financial expertise. Prior to joining CapitalSource, Mr. Pieczynski served as LTC's President, CFO, and as a member of the Board of Directors from 1993 to 2001. Prior to joining LTC, Mr. Pieczynski was the Director of Development for American Medical International, Inc. (now Tenet Healthcare Corporation).

Ms. Wendy Simpson, LTC's Chairman and Chief Executive Officer, said, "The Board is very pleased to have Jim back with the company. He will add additional perspective to LTC's business of providing financing to long-term health care."

LTC is a self-administered real estate investment trust that primarily invests in senior housing and long-term care properties through triple-net lease transactions, mortgage loans and other investments. For more information on LTC Properties, Inc., visit the Company's website at www.LTCProperties.com.

Forward Looking Statements

This press release includes statements that are not purely historical and are "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements regarding expectations, beliefs, intentions or strategies regarding the future. All statements other than historical facts contained in this press release are forward looking statements. These forward looking statements involve a number of risks and uncertainties. Please see LTC's most recent Annual Report on Form 10-K, our subsequent Quarterly Reports on Form 10-Q, and in LTC's other publicly available filings with the Securities and Exchange Commission for a discussion of these and other risks and uncertainties. All forward looking statements included in this press release are based on information available to LTC on the date hereof, and LTC assumes no obligation to update such forward looking statements. Although LTC's management believes that the assumptions and expectations reflected in such forward looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. The actual results achieved by LTC may differ materially from any forward looking statements due to the risks and uncertainties of such statements.

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