FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB APPROVA |
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| Ì | OMB Number:              | 3235-0287 |
|---|--------------------------|-----------|
|   | Estimated average burden |           |
|   | hours per response:      | 0.5       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address DIMITRIADIS         |          |          | 2. Issuer Name and Ticker or Trading Symbol  LTC PROPERTIES INC [ LTC ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |                       |  |  |
|---|----------|----------|---|---|---|-----------------------|--|--|
| DIWITKIADIS                             | SANDRE C |          |   | X   | Director  | 10% Owner             |  |  |
| (Last) (First) (Middle)                 |          | (Middle) |   | X   | Officer (give title below)  | Other (specify below) |  |  |
| 31365 OAK CRES<br>SUITE 200<br>(Street) | ST DRIVE |          | 3. Date of Earliest Transaction (Month/Day/Year) 10/09/2009             |   | Exec. Chairman  |                       |  |  |
| WESTLAKE<br>VILLAGE                     | CA       | 91361    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                | 6. Indivi   | <ol> <li>Individual or Joint/Group Filing (Check Applicable Line<br/>X Form filed by One Reporting Person<br/>Form filed by More than One Reporting Persor</li> </ol> |                       |  |  |
| (City)                                  | (State)  | (Zip)    |   |   |   |                       |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transac<br>Code (Ir<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|---------------------------------|---|--|---------------|---------|--|---|--|
|                                 |  |   | Code                            | v | Amount   | (A) or<br>(D) | Price   | (Instr. 3 and 4)   |   | (Instr. 4)                                 |
| Series F Preferred Stock        |  |   |                                 |   |  |               |         | 30,000   | D   |  |
| Common Stock                    | 10/09/2009                                 |   | <b>G</b> <sup>(1)</sup>         |   | 12,000   | D             | \$24.66 | 207,679  | D   |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |  | Derivative |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |     | Reported            | Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |                                  |                              |  |  |
|---------------------|---|---|--------------------------|--|------------|--|--|---|--|-----|---------------------|--|--|----------------------------------|------------------------------|--|--|
|                     |   |   |                          |  |            |  | Code   | v | (A)  | (D) | Date<br>Exercisable | Expiration<br>Date                                   | Title  | Amount or<br>Number of<br>Shares | Transaction(s)<br>(Instr. 4) |  |  |

### Explanation of Responses:

1. Shares were donated to a non-profit organization.

/s/ Andre C Dimitriadis

10/13/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).