FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	PR	

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Form 3 Holdings Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Form 4 mansactio	ns Reported.		or occitor so(ii) or the investment company Act or 1340						
Name and Address of Reporting Person* ON ADDOOR WITH NEW YORK OF THE PROPERTY OF THE			2. Issuer Name and Ticker or Trading Symbol LTC PROPERTIES INC [LTC]	5. Relationship of Reporting Perso (Check all applicable)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SIMPSON WENDY				X Director	10% Owner				
(Last)	(First)	(Middle)		X Officer (give title below)	Other (specify below)				
31365 OAK CREST DRIVE SUITE 200			Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2009	CEO & Pre	CEO & President				
(Street) WESTLAKE VILLAGE	CA	91361	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing X Form filed by One Repo	orting Person				
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		ed (A) or D	isposed Of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial
				Amount	(A) or (D)	Price	at end of Issuer's Fiscal Year (Instr. 3 and 4)	(I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	12/31/2009		J	27,688(1)	D	(1)	0	I	see footnote
Common Stock	12/31/2009		J	14,684(1)	D	(1)	14,684(2)	I	See footnote 2
Common Stock	12/31/2009		J	126,483(1)	D	(1)	178,559	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Derivative		Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		

Explanation of Responses:

- 1. Shares transferred to former spouse in accordance with Qualified Domestic Relations Order.
- $2. \ Company \ contribution/reinvestment \ of \ dividend \ held \ on \ shares \ held \ in \ deferred \ compensation \ trust. \ Individuals \ have \ no \ voting \ rights \ over \ such \ shares.$

/s/ Wendy L Simpson

01/08/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.