FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| OMB | <b>APPR</b> | OVAI |
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|     |             |      |

| Ì | OMB Number:              | 3235-0287 |
|---|--------------------------|-----------|
|   | Estimated average burden |           |
|   | hours per response:      | 0.5       |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address KING EDMUN |           |          | 2. Issuer Name and Ticker or Trading Symbol  LTC PROPERTIES INC [ LTC ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                            |  |  |  |
|--------------------------------|-----------|----------|---|---|----------------------------|--|--|--|
| KING EDMOI                     | <u>ND</u> |          | . ,   | X   | Director                   | 10% Owner  |  |  |
| (Last)                         | (First)   | (Middle) |   |   | Officer (give title below) | Other (specify below)  |  |  |
| 2829 TOWNSGATE ROAD SUITE 350  |           | (ividue) | 3. Date of Earliest Transaction (Month/Day/Year) 07/08/2011             |   | ,                          | ,  |  |  |
| (Street) WESTLAKE VILLAGE      | CA        | 91361    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                | 6. Indivi   | Form filed by One Re       | g (Check Applicable Line)<br>porting Person<br>an One Reporting Person |  |  |
| (City)                         | (State)   | (Zip)    |   |   |                            |  |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Ac<br>Disposed Of (D |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported<br>Transaction(s) | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|---------------------------------|--|---|--------------------------|---|------------------------------------|---------------|---------|--|---|--|
|                                 |  |   | Code                     | v | Amount                             | (A) or<br>(D) | Price   | (Instr. 3 and 4)   |   | (Instr. 4)                                 |
| Common Stock                    |  |   |                          |   |                                    |               |         | 1,685  | I   | held by<br>spouse                          |
| Common Stock                    | 07/08/2011                                 |   | G                        |   | 1,000(1)                           | D             | \$28.51 | 59,466   | D   |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (II<br>8) |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|------|---|---------------------------------|---|------------|-----|--|--------------------|--|-------------------------------------|---|--|--|--|
|  |   |      |   | Code                            | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Stock Options                                    | \$23.79   |      |   |                                 |   |            |     | 05/15/2010   | 05/15/2017         | Common<br>Stock  | 3,334                               |   | 3,334  | D  |  |

## Explanation of Responses:

1. Bona fide gift to a 501(c)3 corporation.

/s/ Edmund C King

07/12/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.