

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Estimated average burden
 hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Hendrickson Boyd W</u>	2. Issuer Name and Ticker or Trading Symbol <u>LTC PROPERTIES INC [LTC]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
(Last) (First) (Middle) <u>2829 TOWNSGATE ROAD</u> <u>SUITE 350</u>	3. Date of Earliest Transaction (Month/Day/Year) <u>06/25/2012</u>	
(Street) <u>WESTLAKE</u> <u>CA</u> <u>91361</u> <u>VILLAGE</u> (City) (State) (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								550	I	IRA Account
Common Stock	06/25/2012		F		10,000	A	\$23.79	22,167	D	
Common Stock	06/25/2012		S		200	D	\$34.61	21,967	D	
Common Stock	06/25/2012		S		500	D	\$34.62	21,467	D	
Common Stock	06/25/2012		S		5,820	D	\$34.63	15,647	D	
Common Stock	06/25/2012		S		720	D	\$34.64	14,927	D	
Common Stock	06/25/2012		S		420	D	\$34.65	14,507	D	
Common Stock	06/25/2012		S		700	D	\$34.66	13,807	D	
Common Stock	06/25/2012		S		20	D	\$34.67	13,787	D	
Common Stock	06/25/2012		S		220	D	\$34.68	13,567	D	
Common Stock	06/25/2012		S		100	D	\$34.69	13,467	D	
Common Stock	06/25/2012		S		200	D	\$34.7	13,267	D	
Common Stock	06/25/2012		S		300	D	\$34.71	12,967	D	
Common Stock	06/25/2012		S		100	D	\$34.72	12,867	D	
Common Stock	06/25/2012		S		100	D	\$34.74	12,767	D	
Common Stock	06/25/2012		S		300	D	\$34.75	12,467	D	
Common Stock	06/25/2012		S		100	D	\$34.77	12,367	D	
Common Stock	06/25/2012		S		200	D	\$34.78	12,167	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Options	\$23.79	06/25/2012		F		3,333	05/15/2008	05/15/2015	Common Stock	3,333	\$23.79	0	D	
Stock Options	\$23.79	06/25/2012		F		3,333	05/15/2009	05/15/2016	Common Stock	3,333	\$23.79	0	D	
Stock Options	\$23.79	06/25/2012		F		3,334	05/15/2010	05/15/2017	Common Stock	3,334	\$23.79	0	D	

Explanation of Responses:

/s/ Boyd W. Hendrickson

06/26/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.