FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* WONG CAROLINE | | | 2. Issuer Name and Ticker or Trading Symbol LTC PROPERTIES INC [LTC] | | ionship of Reporting Person(all applicable) Director Officer (give title below) | (s) to Issuer 10% Owner Other (specify below) | |
|---|---------|----------|--|----------------------------|--|---|--|
| (Last) (First) (Middle) 2829 TOWNSGATE ROAD SUITE 350 | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 09/25/2012 | VP, Controller & Treasurer | | | |
| (Street) WESTLAKE VILLAGE | CA | 91361 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indivi | dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O | ng Person | |
| (City) | (State) | (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|---|---|---|---|---------|--|---|---|
| | | | Code | v | Amount (A) or (D) | | Price | (Instr. 3 and 4) | | (11150.4) |
| Common Stock | 09/25/2012 | | F | | 20,000 | A | \$23.79 | 29,381 | D | |
| Common Stock | 09/25/2012 | | S | | 11,543 | D | \$32.6 | 17,838 | D | |
| Common Stock | 09/25/2012 | | S | | 3,337 | D | \$32.62 | 14,501 | D | |
| Common Stock | 09/25/2012 | | S | | 2,300 | D | \$32.65 | 12,201 | D | |
| Common Stock | 09/25/2012 | | S | | 300 | D | \$32.66 | 11,901 | D | |
| Common Stock | 09/25/2012 | | S | | 100 | D | \$32.67 | 11,801 | D | |
| Common Stock | 09/25/2012 | | S | | 300 | D | \$32.68 | 11,501 | D | |
| Common Stock | 09/25/2012 | | S | | 300 | D | \$32.71 | 11,201 | D | |
| Common Stock | 09/25/2012 | | S | | 300 | D | \$32.79 | 10,901 | D | ĺ |
| Common Stock | 09/25/2012 | | S | | 120 | D | \$32.8 | 10,781 | D | |
| Common Stock | 09/25/2012 | | S | | 1,400 | D | \$32.81 | 9,381 | D | ĺ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (li 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---|--|---|---------------------------------|---|------------|--------|--|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Options | \$23.79 | 09/25/2012 | | F | | | 10,000 | 05/15/2009 | 05/15/2016 | Common Stock | 10,000 | \$23.79 | 0 | D | |
| Stock Options | \$23.79 | 09/25/2012 | | F | | | 10,000 | 05/15/2010 | 05/15/2017 | Common Stock | 10,000 | \$23.79 | 0 | D | |

Explanation of Responses:

/s/ Caroline Chikhale

09/26/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).