

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|---|
| 1. Name and Address of Reporting Person * <u>Hendrickson Boyd W</u> (Last) (First) (Middle) <u>2829 TOWNSGATE ROAD</u> <u>SUITE 350</u> (Street) <u>WESTLAKE</u> <u>CA</u> <u>91361</u> <u>VILLAGE</u> (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>LTC PROPERTIES INC [LTC]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/28/2013</u> 4. If Amendment, Date of Original Filed (Month/Day/Year) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person |
|---|---|---|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | | | | | | | | 550 | I | IRA Account |
| Common Stock | 02/28/2013 | | s | | 100 | D | \$38.55 | 12,067 | D | |
| Common Stock | 02/28/2013 | | s | | 100 | D | \$38.56 | 11,967 | D | |
| Common Stock | 02/28/2013 | | s | | 300 | D | \$38.59 | 11,667 | D | |
| Common Stock | 02/28/2013 | | s | | 100 | D | \$38.6 | 11,567 | D | |
| Common Stock | 02/28/2013 | | s | | 100 | D | \$38.61 | 11,467 | D | |
| Common Stock | 02/28/2013 | | s | | 170 | D | \$38.62 | 11,297 | D | |
| Common Stock | 02/28/2013 | | s | | 185 | D | \$38.63 | 11,112 | D | |
| Common Stock | 02/28/2013 | | s | | 500 | D | \$38.64 | 10,612 | D | |
| Common Stock | 02/28/2013 | | s | | 400 | D | \$38.65 | 10,212 | D | |
| Common Stock | 02/28/2013 | | s | | 255 | D | \$38.66 | 9,957 | D | |
| Common Stock | 02/28/2013 | | s | | 1,400 | D | \$38.67 | 8,557 | D | |
| Common Stock | 02/28/2013 | | s | | 300 | D | \$38.68 | 8,257 | D | |
| Common Stock | 02/28/2013 | | s | | 498 | D | \$38.69 | 7,759 | D | |
| Common Stock | 02/28/2013 | | s | | 647 | D | \$38.7 | 7,112 | D | |
| Common Stock | 02/28/2013 | | s | | 430 | D | \$38.71 | 6,682 | D | |
| Common Stock | 02/28/2013 | | s | | 594 | D | \$38.72 | 6,088 | D | |
| Common Stock | 02/28/2013 | | s | | 100 | D | \$38.73 | 5,988 | D | |
| Common Stock | 02/28/2013 | | s | | 100 | D | \$38.75 | 5,888 | D | |
| Common Stock | 02/28/2013 | | s | | 700 | D | \$38.76 | 5,188 | D | |
| Common Stock | 02/28/2013 | | s | | 21 | D | \$38.78 | 5,167 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

/s/ Boyd W. Hendrickson

03/01/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.