FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB A	PPR	OVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* STOKES THOMAS ANDREW			2. Issuer Name and Ticker or Trading Symbol LTC PROPERTIES INC [LTC]		onship of Reporting Person(s) t all applicable) Director Officer (give title below)	to Issuer 10% Owner Other (specify below)
(Last) (First) 2829 TOWNSGATE ROAD SUITE 350		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/11/2013		SVP, Marketing/Strat. Planning	
(Street) WESTLAKE VILLAGE	CA	91361	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individ	dual or Joint/Group Filing (Chec Form filed by One Reporting I Form filed by More than One	Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		Amount	mount (A) or (D)		(Instr. 3 and 4)		(11150.4)
Common Stock	03/11/2013		S		500	D	\$39.29	38,822	D	
Common Stock	03/11/2013		S		500	D	\$39.3	38,322	D	
Common Stock	03/11/2013		S		627	D	\$39.32	37,695	D	
Common Stock	03/11/2013		S		200	D	\$39.33	37,495	D	
Common Stock	03/11/2013		S		18	D	\$39.34	37,477	D	
Common Stock	03/11/2013		S		203	D	\$39.35	37,274	D	
Common Stock	03/11/2013		S		300	D	\$39.36	36,974	D	
Common Stock	03/11/2013		S		400	D	\$39.37	36,574	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

/s/ T. Andrew Stokes

03/12/2013

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).