

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   |  |  |  |  |   |  |
|---|--|--|--|--|---|--|
| 1. Name and Address of Reporting Person *<br><u>SIMPSON WENDY</u>             |  |  | 2. Issuer Name and Ticker or Trading Symbol<br><u>LTC PROPERTIES INC [ LTC ]</u> |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><br><u>Chairman CEO &amp; President</u> |  |
| (Last) (First) (Middle)<br><br><u>2829 TOWNSGATE ROAD</u><br><u>SUITE 350</u> |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>08/26/2019</u>            |  |   |  |
| (Street)<br><u>WESTLAKE CA 91361</u>  |  |  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                         |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>Form filed by More than One Reporting Person   |  |
| (City) (State) (Zip)  |  |  |  |  |   |  |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price   |   |  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 3,000   | D          | \$48.5  | 379,365   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 800   | D          | \$48.53 | 378,565   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 900   | D          | \$48.55 | 377,665   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 1,706   | D          | \$48.56 | 375,959   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 2,434   | D          | \$48.61 | 373,525   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 1,000   | D          | \$48.62 | 372,525   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 1,100   | D          | \$48.65 | 371,425   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 2,250   | D          | \$48.68 | 369,175   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 1,000   | D          | \$48.71 | 368,175   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 300   | D          | \$48.73 | 367,875   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 900   | D          | \$48.75 | 366,975   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 4,116   | D          | \$48.79 | 362,859   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 500   | D          | \$48.8  | 362,359   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 500   | D          | \$48.81 | 361,859   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 500   | D          | \$48.82 | 361,359   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 2,800   | D          | \$48.85 | 358,559   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 5,000   | D          | \$48.88 | 353,559   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 800   | D          | \$48.9  | 352,759   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 500   | D          | \$48.92 | 352,259   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 1,500   | D          | \$48.94 | 350,759   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 2,100   | D          | \$48.96 | 348,659   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 900   | D          | \$48.97 | 347,759   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 500   | D          | \$48.98 | 347,259   | D  |   |
| Common Stock                    | 08/26/2019                           |  | S <sup>(1)</sup>               |   | 2,600   | D          | \$48.99 | 344,659   | D  |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------|---|----------------------------|--|--|---|--|
|  |  |                                      |  | Code                           | V |  | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |  |  |   |  |

Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a 10b5-1 trading plan adopted by the Reporting Person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended.

/s/ Wendy L. Simpson

08/27/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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