

<div>FORM 4</div> <div>[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).</div>	<div>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</div> <div>Washington, D.C. 20549</div> <div>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</div> <div>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940</div>	<div>OMB APPROVAL</div> <div>OMB Number: 3235-0287</div> <div>Expires: January 31, 2005</div> <div>Estimated average burden hours per response. . . . 0.5</div>	
<div>1. Name and Address of Reporting Person*</div> <div>Dimitriadis, Andre</div> <div>(Last) (First) (Middle)</div> <div>300 Esplanade Drive Suite 1860</div> <div>Oxnard, CA 93036</div> <div>(City) (State) (Zip)</div>	<div>2. Issuer Name and Ticker or Trading Symbol</div> <div>LTC Properties, Inc. LTC</div> <div>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</div>	<div>4. Statement for Month/Day/Year</div> <div>11/15/2002</div> <div>5. If Amendment, Date of Original (Month/Day/Year)</div>	<div>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</div> <div>X Director _ 10% Owner</div> <div>X Officer (give title below) _ Other (specify below)</div> <div>Description Chairman, President & CEO</div> <div>7. Individual or Joint/Group Filing (Check Applicable Line)</div> <div>X Form filed by One Reporting Person</div> <div>_ Form filed by More than One Reporting Person</div>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2.Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Amount	A/D	Price			
Common Stock					1,288			1,288	D	401K Retirement Plan
Preferred A							\$	95,814	D	
Preferred B							\$	3,700	D	
Common Stock	11/15/02	11/15/02	D		78,071	A	6.25		D	distributed from Deferred Comp Plan
Common Stock	11/15/02	11/15/02	P		6,000	A	6.45		D	
Common Stock	11/15/02	11/15/02	P		5,600	A	6.42		D	
Common Stock	11/15/02	11/15/02	P		3,100	A	6.40		D	
Common Stock	11/15/02	11/15/02	P		2,900	A	6.41		D	
Common Stock	11/15/02	11/15/02	P		2,000	A	6.43		D	
Common Stock	11/15/02	11/15/02	P		400	A	6.49		D	
Common Stock	11/18/02	11/18/02	P		5,300	A	6.14		D	
Common Stock	11/18/02	11/18/02	P		4,600	A	6.12		D	
Common Stock	11/18/02	11/18/02	P		3,800	A	6.05		D	
Common Stock	11/18/02	11/18/02	P		1,600	A	6.15		D	
Common Stock	11/18/02	11/18/02	P		1,200	A	6.18		D	
Common Stock	11/18/02	11/18/02	P		1,100	A	6.17		D	
Common Stock	11/18/02	11/18/02	P		500	A	6.16		D	
Common Stock	11/18/02	11/18/02	P		900	A	6.13		D	
Common Stock	11/18/02	11/18/02	P		1,000	A	6.10		D	
Common Stock	11/19/02	11/19/02	P		100	A	6.29		D	
Common Stock	11/19/02	11/19/02	P		1,000	A	6.25		D	
Common Stock	11/19/02	11/19/02	P		8,900	A	6.30	1,217,476	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr.4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
				Code	V	A	D	DE	ED	Title	Amount or Number of Shares				
Employee Stock Options	\$5.375	03/31/00						03/31/01	03/31/08	Common Stock	20,000	\$			
Employee Stock	\$5.375	03/31/00						03/31/02	03/31/09	Common Stock	20,000	\$			

Options															
Employee Stock Options	\$5.375	03/31/00						03/31/03	03/31/10	Common Stock	20,000	\$			
Employee Stock Options	\$5.375	03/31/00						03/31/04	03/31/11	Common Stock	20,000	\$			
Employee Stock Options	\$5.375	03/31/00						03/31/05	03/31/12	Common Stock	20,000	\$	100,000	D	

Explanation of Responses:

By:
/s/ Andre C. Dimitriadis
** Signature of Reporting Person

11/19/2002
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.