

FORM 5

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

[ ] Form 3 Holdings Reported

[ ] Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0362  
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1. Name and Address of Reporting Person  
Chavez, Alex

(Last) (First) (Middle)

300 Esplanade Drive  
Suite 1860

(Street)

Oxnard, CA 93036

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

LTC Properties, Inc.  
LTC

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year

12/2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

Description **Sr. Vice President and Treasurer**

7. Individual or Joint/Group Filing (Check Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				Amount / A/D / Price	21,600	D	
Common Stock				//	13,737	I	Company contribution and reinvestment of dividend on shares held in deferred compensation trust. Individuals do not have the right to vote such shares.
Preferred B				//	789	D	
Preferred B				//	220	D	401k Retirement Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.8)	5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	9. Number of Derivative Securities Beneficially Owned at End of Year Reported Transaction(s) (Instr.4)	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Employee Stock Options	\$5.375	03/31/2000			A or D	DE / ED	Title / Amount or Number of Shares			D	
Employee Stock Options	\$5.375	03/31/2000				03/31/2001 / 03/31/2008	Common Stock / 6,000			D	
Employee Stock Options	\$5.375	03/31/2000				03/31/2002 / 03/31/2009	Common Stock / 6,000			D	
Employee Stock Options	\$5.375	03/31/2000				03/31/2003 / 03/31/2010	Common Stock / 6,000			D	
Employee Stock Options	\$5.375	03/31/2000				03/31/2004 / 03/31/2011	Common Stock / 6,000			D	
Employee Stock Options	\$5.375	03/31/2000				03/31/2005 / 03/31/2012	Common Stock / 6,000			D	
Employee Stock Options	\$7.63	04/04/2002				04/10/2003 / 04/10/2010	Common Stock / 2,000			D	
Employee Stock Options	\$7.63	04/04/2002				04/10/2004 / 04/10/2011	Common Stock / 2,000			D	
Employee Stock Options	\$7.63	04/04/2002				04/10/2005 / 04/10/2012	Common Stock / 2,000			D	
Employee Stock Options	\$7.63	04/04/2002				04/10/2006 / 04/10/2013	Common Stock / 2,000			D	

Employee Stock Options	\$7.63	04/04/2002				04/10/2007 / 04/10/2014	Common Stock / 2,000		40,000	D	
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Explanation of Responses:

By:

/s/ Alex Chavez

Sr. Vice President and Treasurer

\*\* Signature of Reporting Person

Date:

02/06/2003

SEC 2270 (09-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.