

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|--|--|
| 1. Name and Address of Reporting Person* <u>TRICHE TIMOTHY</u> (Last) (First) (Middle) (Street) (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>LTC PROPERTIES INC [LTC]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below) |
| | 3. Date of Earliest Transaction (Month/Day/Year) <u>06/16/2003</u> | |
| | 4. If Amendment, Date of Original Filed (Month/Day/Year) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 06/16/2003 | 06/16/2003 | F | | 4,000 | A | 4.06 | 4,000 | D | |
| Common Stock | 06/16/2003 | 06/16/2003 | F | | 3,000 | A | 5.17 | 7,000 | D | |
| Common Stock | 06/16/2003 | 06/16/2003 | F | | 2,329 | A | 5.688 | 9,329 ⁽¹⁾⁽²⁾ | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

1. Table I Balances: 4,226 shares Common Stock indirectly held-Company contribution and reinvestment of dividend on shares held in deferred compensation trust. Individuals do not have the right to vote such shares.
2. 1. Stock Options \$5.17 granted 10/03/01 exercisable 10/03/03 3,000 shares 2. Stock Options \$5.17 granted 10/03/01 exercisable 10/03/04 3,000 shares 3. Stock Options \$5.17 granted 10/03/01 exercisable 10/03/05 3,000 shares 4. Stock Options \$5.17 granted 10/03/01 exercisable 10/03/06 3,000 shares 5. Stock Options \$4.06 granted 04/23/01 exercisable 04/23/05 2,000 shares 6. Stock Options \$4.06 granted 04/23/01 exercisable 04/23/05 2,000 shares 7. Stock Options \$4.06 granted 04/23/01 exercisable 04/23/06 2,000 shares 8. Stock Options \$5.688 granted 05/02/00 exercisable 05/02/01 671 shares 9. Stock Options \$5.688 granted 05/02/00 exercisable 05/02/02 3,000 shares 10. Stock Options \$5.688 granted 05/02/00 exercisable 05/02/03 3,000 shares 11. Stock Options \$5.688 granted 05/02/00 exercisable 05/02/04 3,000 shares 12. Stock Options \$5.688 granted 05/02/00 exercisable 05/02/05 3,000 shares; Table II Total: 30,671

Timothy Triche 06/16/2003
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.