

1. Name and Address of Reporting Person* <u>NATIONAL HEALTH INVESTORS INC</u>  (Last) (First) (Middle) <u>222 ROBERT ROSE DRIVE</u>  (Street) <u>MURFREESBORO TN</u> <u>37129</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LTC PROPERTIES INC [ LTC ]</u>  3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2009</u>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director <input checked="" type="checkbox"/> 10% Owner  Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	11/17/2009		S4	31,732	D	\$26.05 <sup>(1)</sup>	743,068	D	
Common Stock	11/23/2009		S4	12,529	D	\$26.02 <sup>(2)</sup>	730,539	D	
Common Stock	11/24/2009		S4	3,737	D	\$26	726,802	D	
Common Stock	11/25/2009		S4	4,808	D	\$26.04 <sup>(3)</sup>	721,994	D	
Common Stock	12/01/2009		S4	47,194	D	\$26.03 <sup>(4)</sup>	674,800	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
8.5% Series C Cumulative Preferred Stock	\$19.25						(5)	(5)	Common Stock	2,000,000		2,000,000	D	

**Explanation of Responses:**

1. This price represents the weighted average sale price of multiple transactions on the reported date at prices that ranged between \$26.00 and \$26.18. Detailed information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer or a security holder of the issuer.

2. This price represents the weighted average sale price of multiple transactions on the reported date at prices that ranged between \$26.00 and \$26.06. Detailed information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer or a security holder of the issuer.

3. This price represents the weighted average sale price of multiple transactions on the reported date at prices that ranged between \$26.01 and \$26.15. Detailed information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer or a security holder of the issuer.

4. This price represents the weighted average sale price of multiple transactions on the reported date at prices that ranged between \$26.00 and \$26.09. Detailed information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer or a security holder of the issuer.

5. This Preferred Stock is convertible at any time, at the holder's election, and has no expiration date.

Remarks:

NATIONAL HEALTH  
INVESTORS, INC. By: /s/ Roger  
R. Hopkins, Chief Accounting  
Officer

02/24/2010  
  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.